



Chartered Accountant's Certificate
(as required under Rule 17(5) of FCRA Rules 2011)

We have audited the FCRA account of ZMQ DEVELOPMENT, 187 Vaishali Pitampura, New Delhi-110034 for the year ended 31st March 2018 and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the year was Rs. 1980876/-.
- (ii) Foreign contribution worth Rs.2857729/- and Rs. 51181/- (interest) was received by the association during the year 2017-18.
- (iii) The balance of unutilized foreign contribution with the association at the end of year 31st March 2018 was Rs.785855/-
- (iv) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 read with rule 16 of the Foreign Contribution (Regulation) Rules, 2011.
- (v) The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.



Place: New Delhi
Date: 1st September, 2018

Subhash Mittal & Associates
Chartered Accountants
F.R.N: 009976N

ZMQ DEVELOPMENT
FCRA - Balance Sheet as at 31st March 2018

PARTICULARS	31-3-2018 Amount (in INR)
Liabilities	
<u>Restricted Funds - Un-utilised Grants</u>	
Opening Balance	1,211,950
Grant Received	2,857,729
Interest Received	51,181
Grant utilised (as per I & E A/c)	3,649,096
Inter Project Advances	314,091
TOTAL	785,855
Assets	
<u>Current Assets</u>	
Cash-in-hand	1,421
<u>Bank Balances</u>	
ICICI Bank - Designated Account	784,434
TOTAL	785,855

Notes to Accounts and supporting schedules form an Integral part of these Financial Statements.

This is the Balance Sheet referred to in our report of even date.

Subhash Mittal & Associates
Chartered Accountants
(F.R.No.009976N)



(Deepak Bansal)
Partner (M. No. 89135)

Place : New Delhi
Date : September 1, 2018

For ZMQ Development

For ZMQ Development (Hilmi Quraishi)
Director
DIN: 03553427
Director

For ZMQ Development (Subhi Quraishi)
Director
DIN: 03553429
Director

ZMQ DEVELOPMENT
FCRA - Income & Expenditure for the year ended 31st March 2018

PARTICULARS	Current Year Amount (in INR)
Incomes:	
GRANTS	2,857,729
Other Incomes:	
Bank Interest	51,181
TOTAL	2,908,910
Expenses:	
Programme Expenses	
Programme Staff Salary	2,525,648
Study & research	110,000
Travelling & Tour Expenses	477,994
Printing Expenses	20,414
	3,134,056
Administrative Expenses	
Consumable Office Supplies	515,040
	515,040
Surplus/ (Deficit) Transferred to General Fund	(740,186)
TOTAL	2,908,910

Notes to Accounts form an Integral part of these Financial Statements.

This is the Income & Expenditure Account referred to in our report of even date.

Subhash Mittal & Associates
Chartered Accountants

(F.R.No.005976N)



(Deepak Bansal)
 Partner (M.No. 89135)

Place : New Delhi
 Date : September 1, 2018

For ZMQ Development

For ZMQ Development (Hilmi Quraishi)
 Director
 DIN: 03553427
 Director

For ZMQ Development (Subhi Quraishi)
 Director
 DIN: 03553429

ZMQ DEVELOPMENT
FCRA - Receipt & Payment for the year ended 31st March 2018

PARTICULARS	Current Year Amount (in INR)
Opening Balance:	
ICICI Bank - Designated Account	1,980,286
Cash	590
Receipts during the year	
Grants	2,857,729
Interest	51,181
TOTAL	4,889,786
Payments during the year	
Programme Expenses	3,134,056
Administrative Expenses	515,040
Inter project advances	454,835
TOTAL	4,103,931
Closing Balance (Bank):	
ICICI Bank - Designated Account	784,434
Cash-in-hand	1,421
Balance	785,855

Notes to Accounts form an Integral part of these Financial Statements.

This is the Receipt & Payment Account referred to in our report of even date.

Subhash Mittal & Associates
 Chartered Accountants
 (F.R.No.0099756)



(Deepak Bansal)
 Partner (C.No. 30135)
 Place : New Delhi
 Date : September 1, 2018

For ZMQ Development

For ZMQ Development (Hilmi Quraishi)
 Director
 DIN: 03553427
Hilmi Quraishi

For ZMQ Development (Subhi Quraishi)
 Director
 DIN: 03553429
Subhi Quraishi